

Fair Market Value Calculator

At Rallybound, we understand the importance of determining the Tax Deductible Amount for ticket/event fees and how it is integral to compliance with various regulations. To this end we've created the **Rallybound Fair Market Value Calculator**.

The Rallybound Fair Market Value Calculator provides an easy to use 5-step form to calculate the Tax Deductible Amount per individual Ticket.

To use the Calculator, create a new Ticket in the [Ticket Builder](#) section of the Campaign Admin Panel. Enter a Name, Description and Expiration Date if applicable and click the Fair Market Value Calculator button. This will open the calculator form in a pop-up with fields for all necessary information:

- Step 1: Indicating the total expenses/values for each of the items in the list when applicable. Include an estimate for donated goods.
- Step 2: Enter the total amount of anticipated guests.
- Step 3: This field is auto calculated and not editable. It determines the Fair Market Value per person (Total Fair Market Value divided by Total Amount of Participants). This field will only populate if there are values for Step 1 & 2.
- Step 4: Enter the amount you are selling this ticket for per person.
- Step 5: This field is auto calculated and not editable. It determines the Calculated Tax Deductible Amount per individual Ticket. (Ticket Price per Participant minus Fair Market Value per Person.)
- Click Save

The Price, Tax Deductible Amount and Quantity fields on the Ticket will now be populated based on the values of steps 4, 5, and 2, respectively. To edit the value of these fields, launch the calculator again and edit them in their corresponding steps. Once a ticket has been purchased or reserved, the fields in the Fair Market Value Calculator are not editable. If information needs to change, we recommend deactivating the present ticket and creating a new one.

If you'd like the Fair Market Value Calculator enabled for one or more of your campaigns, please contact [Rallybound Support](#).

The screenshot shows the 'Gala Attendance' ticket configuration page. At the top right, there are buttons for 'DELETE', 'DEACTIVATE', and 'DONE'. The main form includes:

- Api Name:** GalaAttendance
- Description:** Attendance for one (1) to the Gala dinner.
- Expiration Date:** 11/22/2018 11:59 PM

A 'Tax Deductibility Information' section contains a text block explaining the calculator's purpose and a 'Fair Market Value Calculator' button.

At the bottom, a summary table displays:

Price	\$75
Tax Deductible Amount	\$34.10
Quantity	150 total 150 Available 0 Used

Step 1: Calculate the Fair Market Value by indicating the total expenses/values for each of the following items when applicable. Include an estimate for donated goods.

Benefits

Food	\$ 2500
Beverage	\$ 500
Entertainment (all entertainment - bands, etc.)	\$ 1750
Goody Bag Items (ex. wine glasses, t-shirts, etc.)	\$ 365
Venue/Site Fees	\$ 800
Parking	\$ 190
Other	\$ 30
Estimated value of Donated Items (if not included above)	\$
Total of all items:	\$ 6135

Step 2: Enter the total number of anticipated guests: 150

Step 3: Determine Fair Market Value per person
Total Fair Market Value" / "Total # of Participants (Step 2/Step1) \$ 40.90

Step 4: Enter the amount you are selling this ticket for **per person** \$ 75

Step 5: Calculated Tax Deductible Amount per individual Ticket:
Ticket Price per Participant - Fair Market Value per Person or more simply (Step 4 minus Step 3) \$ 34.10

Save