

How to calculate Payment Processor Fees

To calculate the Rallybound fees and payment processor fees, do the following:

1. Check out the donation options tab for your fee percentage.
2. Run the transactions report to see what the processing fee was charged for a transaction.
3. Divide the total processing fee charged by the transaction amount to get your total percentage. You would see the processing fees column in the report. Example: If the transaction amount is \$150 and the processing fees on it is \$10.5, then by dividing $10.5/150 = 0.07$. So your processing percentage is 0.07 or 7%.
4. Rallybound fees are 4% of the transaction. Hence, the processing % will be $4\% + x\%$, where x is the processing charge that your payment processor charges for each transaction. Subtract Rallybound fees 4% from the total percentage : $7\% - 4\% = 3\%$: This is your payment processor's processing fees.

Please note, you can also get the payment processor's processing fees from the accounts you have with them (WePay/Stripe etc account).